WEEKLY TEA MARKET REPORT SALE NO: 29 - 27TH/ 28TH JULY 2021

ORDER OF SALE

LG Large Leaf/Semi

<u>EXESTATE</u>	Leafy/LG Small Leaf/BOPIA /Premium	<u>Grade/Dust</u>
1. Lanka Commodity Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd
2. Bartleet Produce Marketing (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC
3. Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC
4. Asia Siyaka Commodities PLC	Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
6. Eastern Brokers Ltd	John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd
7. Ceylon Tea Brokers PLC	Lanka Commodity Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd

At this week's sale 12,090 lots totalling 6,831,419 kgs were on offer. The breakdown is as follows:

Asia Siyaka Commodities PLC

Ceylon Tea Brokers PLC

8. John Keells PLC

	LOTS	QUANTITY
Ex Estate	818	951,601
Main Sale - High & Medium	1,790	898,221
Low Grown - Leafy	2,208	985,237
Low Grown - Semi Leafy	1,808	878,859
Low Grown - Tippy	2,190	1,145,685
Premium Flowery	432	74,127
Off Grades	2,245	1,291,901
Dust	599	605,788
TOTAL	12,090	6,831,419
Re - Prints	872	520,049

Buyers Prompt: 03/08/2021 Sellers Prompt: 04/08/2021

QUALITY

Westerns' together with the Nuwara Eliyas' were mostly lower to last. Uda Pussellawas' showed no change, whilst the Uvas' showed a marginal improvement. Low Growns were lower to last.

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COMMENTS

Auction offerings were maintained around last week's levels and totalled 6.8 M/Kgs. There was fair demand for the better teas, whilst the Plainer/Poorer types were irregular with the latter often declining in value.

Ex-Estate offerings were maintained around 0.9 M/Kgs. There was less demand with only a few select High Grown BOP's appreciating in value on account of special inquiry.

Best Western BOP's - Select invoices were up to Rs. 20 per kg dearer following special inquiry, whilst the others were irregularly easier by a similar margin. Corresponding BOPF's - Select high priced teas of last week declined up to Rs. 50 per kg, whilst a majority of the others declined by Rs. 20-30 per kg. In the Below Best category, BOP/BOPF's were irregular with a more selective approach by most buyers. Plainer BOP's were firm to marginally easier, whilst the corresponding BOPF's were firm with select clean leaf invoices marginally dearer. Nuwara Eliyas' - majority of the teas were irregular and easier following quality. Uda Pussellawas' were barely maintained. Uvas' - Few select clean leaf and brighter BOP/BOPF's were dearer following special inquiry, whilst the others continued to sell around last.

High and Mid Grown CTC's continued to experience a disappointing performance on price, with a majority of the teas selling at the lower end of the market, perhaps partially due to a qualitative factor. Corresponding Low Grown types and particularly the PF1's continued to meet a firm to marginally dearer trend and in contrast to their counterparts in the High and Mid Grown regions, securing a significant premium.

Low Growns comprised of 3.0 M/Kgs in the Leafy/Semi Leafy and Tippy catalogues. The limited availability of well-made teas were firm on last, whilst the balance declined perhaps due to a greater weight of the offerings comprising of teas in the Below Best and Plainer categories. In addition, logistical issues relating to shipping and other cost-related challenges perhaps would have weighted on the overall demand factor. Consequently, unsold volumes too have increased this week, which would compound the congestion already being experienced in warehouses.

In the Leafy catalogues, BOP1's in general were fully firm. Select Best OP1's in general were easier, whilst a range of improved Below Best varieties gained following quality. Better OP/OPA's were barely steady, whilst a selection of improved Below Best varieties maintained. Better PEK/PEK1's in general maintained, whilst mixed varieties in particular declined.

In the Tippy catalogues, high priced FBOP's were firm to marginally easier, whilst Best and cleaner Below Best sold around last levels. Balance were irregular. Select Best FF1's were firm, whilst the balance in general were easier.

In the Premium catalogues, very Tippy teas were irregular, whilst Best were firm. Balance declined.

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MARKET

Good demand for Select Best Western High Grown BOP's, whilst the others were irregular and mostly tended easier.

HIGH GROWN TEAS

<u>BOP</u>

Best Western's - Select invoices were up to Rs. 20 per kg dearer following special inquiry, whilst the others were irregular and easier by a similar margin. In the Below Best category, better teas were barely steady, whilst the others together with the Plainer sorts were firm to marginally easier. Nuwara Eliya's were irregular and easier following quality. Uda Pussellawa's - Better teas were irregular whilst the others were firm and Rs. 10 per kg lower. Uva's - Select improved teas gained Rs. 20 per kg and more following special inquiry, whilst the others were irregular.

BOPF

Best Western's - Select high priced teas declined up to Rs. 50 per kg, whilst the others were Rs. 20-30 per kg lower. In the Below Best category, prices were irregular following quality. Plainer clean leaf types were firm and tended dearer, whilst the others declined by up to Rs. 20 per kg. Nuwara Eliya's were irregular following quality. Uda Pussellawa's - Better sorts were irregular, whilst the others were firm and marginally easier. Uva's - Brighter sorts were Rs. 10-20 per kg dearer, whilst the others were barely steady.

OP/OPA

Well made OP/OPA's easier Rs. 10-20 per kg, whilst others were firm on last.

PEKOE/PEKOE1

A limited selection of Flavory PEK's that were available were unsellable. Well made Orthodox leafy PEK/PEK1's easier Rs. 10-20 per kg whilst others were irregularly lower. Rotovane PEK's were barely steady. Others declined Rs. 10-20 per kg and more.

FBOP/FBOPF1

A limited selection of Flavory FBOP's that were available were substantially lower and mostly unsellable. Well-made Orthodox FBOP's were firm on last whilst others were easier. FF1's in general were easier Rs. 10 - 20 per kg.

QUOTATIONS IN (Rs/kg)	<u>BOP</u>		<u>BC</u>)PF	PEKOE	/ FBOP	<u>OP</u>	
Sale Date	19/20 JUL	27/28 JUL	19/20 JUL	27/28 JUL	19/20 JUL	27/28 JUL	19/20 JUL	27/28 JUL
Best Westerns	620 - 700	620 - 720	670 - 790	640 - 780	620 - 820	590 - 800	580 - 670	560 - 610
Below Best Westerns	540 - 610	520 - 610	570 - 660	550 - 630	530 - 600	500 - 580	530 - 570	500 - 550
Plainer Westerns	460 - 530	460 - 510	490 - 560	500 - 540	430 - 510	410 - 480	430 - 510	420 - 480
Nuwara Eliyas	700 - 730	540 - 730	N/A	560 - 680	550 - 800	500 - 600	N/A	N/A
Brighter Udapussellawas	530 - 600	510 - 550	530 - 590	530 - 600	580 - 680	550 - 780	480 - 610	460 - 590
Other Udapussellawas	470 - 510	480 - 500	480 - 520	470 - 520	420 - 570	410 - 540	430 - 470	400 440
Best Uvas	550 - 590	550 - 670	540 - 590	540 - 610	680 - 850	690 - 880	540 - 610	520 - 580
Other Uvas	500 - 540	520 - 540	490 - 530	480 - 530	430 - 650	420 - 650	420 - 530	410 - 500

MEDIUM GROWN TEAS

BOP Neat leaf well-made teas were Rs. 10-20 per kg lower whilst the others were irregular

following quality,

BOPF Better teas - hardly any offerings, whilst the poorer sorts continued to be irregular.

OP/OPA Well made OP/OPA's easier Rs. 10-20 per kg whilst others were firm on last.

PEKOE/PEKOE1 PEK's in general were easier Rs. 10-20 per kg and more for the teas at the lower end. Well

made PEK1's easier Rs. 10-20 per kg whilst others too were firm to easier.

FBOP/FBOPF1 Select best FBOP's were irregular following quality whilst others easier Rs. 10-20 per kg.

FF1's in general were easier Rs. 10 - 20 per kg.

QUOTATIONS IN (Rs/kg)	<u>BOP</u>		BC	<u>PF</u>	<u>PEKOE</u>	Z / FBOP	<u>OP</u>		
Sale Date	19/20 JUL	<u>27/28 JUL</u>	<u>19/20 JUL</u>	<u>27/28 JUL</u>	19/20 JUL	27/28 JUL	<u>19/20 JUL</u>	27/28 JUL	
Good Mediums	700 - 760	700 - 780	530 - 540	510 - 550	700 - 900	680 - 960	590 - 670	580 - 700	
Other Mediums	470 - 570	500 - 600	450 - 470	440 - 470	400 - 670	400 - 660	420 - 580	410 - 560	

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UNORTHODOX TEAS

HIGH GROWN

BPl's - Continued to be irregular. PFl's - Better sorts were firm to marginally dearer; whilst the others were irregular following quality though still continued to sell at the lower end of the market.

MEDIUM GROWN BPI's - Continued to be irregular. PFI's - Few select neat leaf invoices were Rs. 10 per kg dearer; whilst the others were irregular and lower by a similar margin.

LOW GROWN

BPl's - Select invoices were firm and Rs. 10-20 per kg deare6 whilst the others were irregular. PFl's - Firm and tended dearer.

QUOTATIONS IN (Rs/kg)	<u>B</u> 1	<u>P 1</u>	<u>PF 1</u>				
Sale Date	<u>19/20 JUL</u>	27/28 JUL	<u>19/20 JUL</u>	27/28 JUL			
High Grown	430 - 600	N/A	430 - 610	430 - 620			
Medium Grown	420 - 440	420 - 460	430 - 490	430 - 500			
Low Grown	550 - 600	550 - 580	550 - 730	540 - 790			

OFF GRADES

FGS1/FGS

Best and Below Best liquorings were firm on last, whilst teas at the lower end declined Rs. 20 per kg. Low Growns- Well-made varieties were firm on last levels, whilst others declined Rs. 20 per kg and more towards the closure. CTC's - Best varieties declined Rs. 10-20 per kg, whilst others in general were firm on last.

BROKENS

BM's - Best varieties were firm to easier, whilst Below Best and bottom end teas declined Rs. 10-20 per kg. BP's in general were irregularly lower.

BOP1A

Best varieties were firm to marginally irregular on occasion. Bolder varieties were irregular, whilst a few select invoices were firm to dearer by Rs. 10-20 per kg and more towards the closure of the sale. Below Best sorts remained firm to slightly irregular. Poorer sorts declined by Rs. 10-20 per kg.

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>GH</u>	MED	<u> DIUM</u>	LOW		
Sale Date	19/20 JUL	27/28 JUL	19/20 JUL	27/28 JUL	19/20 JUL	27/28 JUL	
Better Fannings (Orthodox)	470 - 590	460 - 550	440 - 510	430 - 500	450 - 530	430 - 540	
Better Fannings (CTC)	N/A	N/A	430 - 440	420 - 450	480	N/A	
Other Fannings (Orthodox)	350 - 430	330 - 420	350 - 440	340 - 430	350 - 430	330 - 420	
Other Fannings (CTC)	410	410 - 420	410 - 420	400 - 420	340 - 420	340 - 410	
Good Brokens	460 - 530	450 - 510	460 - 680	440 - 650	460 - 690	450 - 670	
Other Brokens	340 - 450	350 - 420	360 - 440	350 - 410	350 - 460	350 - 430	
Better BOP1As	400 - 410	400 - 420	410 - 580	400 - 510	410 - 690	400 - 700	
Other BOP1As	370 - 400	370 - 390	380 - 400	370 - 390	370 - 400	360 - 390	

DUSTS

DUST1

Select Best and Best Dust1's were firm to irregularly lower following special inquiry on certain invoices. Below Best varieties continued to sell at irregularly lower levels. Poorer sorts appreciated by Rs. 10-15 per kg selectively on liquoring invoices mainly. Best CTC's in the Low Grown category maintained at last levels. High and Medium Grown CTC's s were mostly firm to last week, apart from selective invoices that gained Rs. 20-30 per kg on special inquiry. Others declined by Rs. 10-15 per kg.

DUST

Cleaner secondaries saw an improved demand by Rs. 20-30 per kg ore more at times. Low Grown Dust/Dust1's mostly sold at last week's levels, whilst certain cleaner secondaries declined by Rs. 10-15 per kg.

QUOTATIONS IN (Rs/kg)	HI	GH	MED	DIUM	LOW		
Sale Date	19/20 JUL	27/28 JUL	19/20 JUL	27/28 JUL	19/20 JUL	27/28 JUL	
Better Primary Dust (Orthodox)	520 - 900	530 - 920	550 - 630	550 - 640	520 - 620	530 - 620	
Better Primary Dust (CTC) P. Dust	530 - 640	550 - 660	470 - 550	460 - 570	540 - 640	520 - 620	
Below Best Primary Dust (Orthodox)	450 - 510	440 - 520	480 - 540	460 - 540	450 - 510	460 - 520	
Other Primary Dust (CTC) P. Dust	410 - 520	410 - 540	400 - 460	400 - 450	400 - 530	410 - 510	
Other Primary Dust (Orthodox)	380 - 440	360 - 430	420 - 470	410 - 450	320 - 440	330 - 450	
Better Secondary Dust	490 - 540	480 - 550	450 - 480	430 - 470	520 - 570	510 - 620	
Other Secondary Dust	300 - 480	310 - 470	370 - 440	350 - 420	330 - 510	310 - 500	

^{*} Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).

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LOW GROWN TEAS

FBOP/FBOP1 Select Best FBOP's were firm to marginally easier. Best and cleaner Below Best firm. Balance

easier following quality. Well-made FBOP1's firm. Balance lower.

BOP Well-made BOP's were firm. Balance were easier

<u>BOP1</u> Select Best BOP1's were fully firm to dearer, while a range of improved Below Best varieties too

were dearer following quality. Teas at the bottom end were fully firm.

OP1 Select Best OP1's declined, while a range of clean/improved Below Best varieties were fully firm

to selectively dearer. Teas at the bottom end maintained.

<u>OP</u> Select Best OP's were easier, while a selection of improved Below Best varieties maintained.

Others and poorer sorts where quality did not maintain, prices declined.

OPA Select Best OPA's were easier, while a few improved Below Best varieties maintained. Others

were barely steady. Poorer sorts maintained.

PEKOE A few select Best PEK/PEK1's maintained, while others were mostly irregular. Improved Below

Best varieties maintained, while others and mixed varieties in particular, prices were easier.

BOPF In general were firm.

FBOPF/FBOPF1 Very Tippy teas were firm to easier, whilst Best sold around last levels. Balance declined

following quality. Select Best FF1's sold around last levels. Balance in general declined.

QUOTATIONS IN (Rs/kg)	SELEC	T BEST	BF	ST	BELOV	V BEST	<u>OTH</u>	IERS
Sale Date	<u>19/20 JUL</u>	27/28 JUL	19/20 JUL	27/28 JUL	<u>19/20</u> <u>JUL</u>	27/28 JUL	<u>19/20</u> <u>JUL</u>	<u>27/28</u> <u>JUL</u>
FBOP 1	830 - 850	800 - 850	670 - 720	650 - 700	500 - 570	500 - 550	440 - 460	430 - 450
FBOP	860-1000	850-1000	820 - 860	800 - 850	630 - 710	620 - 700	430 - 480	430 - 460
BOP 1	1000-1600	1000-1450	940-1000	940-1000	920-940	930 - 940	550-700	600 - 700
BOP	780 - 820	770 - 820	700 - 720	680 - 710	520 - 600	510 - 580	420 - 470	410 - 460
BOPF	650 - 670	630 - 670	520 - 560	510 - 550	470 - 480	460 - 480	440 - 450	430 - 450
FBOPF (TIPPY)/FBOPF SP	2600-3000	2400-2800	1200-1300	1000-1200	750 - 870	720 - 820	660 - 680	620 - 650
FBOPF 1	800 - 850	800 - 840	710 - 750	700 - 740	520 - 600	500 - 570	420 - 460	400 - 450
FBOPF	900-1000	900-1000	750 - 770	730 - 750	520 - 580	520 - 570	460 - 500	460 - 500
OP 1	1000-1100	1000-1300	950-1000	950-1000	900 - 950	900 - 940	550 - 750	550 - 700
OP	740 - 880	740 - 880	730 - 740	730 - 740	720 - 730	720 - 730	500 - 600	500 - 600
OPA	800-1100	750-1020	700 - 770	700 - 750	650 - 680	630 - 680	450 - 600	400 - 600
PEKOE	900-1400	900-1600	850 - 900	800 - 900	750 - 800	700 - 800	550 - 650	500 - 650
PEK 1	900-1250	900-1350	850 - 900	800 - 900	700 - 800	700 - 800	600 - 700	650 - 700

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TOP PI	RICES IN (RS/K	(GS) - SA	ALE OF 27TI	H/ 28TH JUI	LY 20	<u>21</u>
WESTERN MEDIUM				New Vithanakande	BOP1		1,450.00
Dartry Valley	BOP	@	780.00	Pothotuwa	BOP1	@	1,400.00
Doombagastalawa	BOP	<i>a</i>	750.00	Kiruwanaganga	BOP1	@	1,400.00
Doombagastalawa	BOPSp	<u>a</u>	790.00	Hidellana	OP1		1,300.00
Craighead	BOPF/BOPFSp	<u>a</u>	610.00	Sunrise	OP		880.00
Sanrose	BOPF/BOPFSp	<u>a</u>	560.00	Lickra	OP		880.00
Vellai Oya	BOPF/BOPFSp	<u>a</u>	550.00	Liyonta	OPA		1,020.00
Doombagastalawa	BOP1	<u>a</u>	870.00	Liyonta	PEK		** 1,600.00
Craighead	FBOP/FBOP1	<u>a</u>	960.00	Matuwagalla Super	PEK1		1,350.00
Dartry Valley	FBOPF/FBOPF1	<u>@</u>	810.00	UVA MEDIUM			
Doombagastalawa	FBOPF/FBOPF1	<u>a</u>	780.00	Demodera 'S'	BOP		700.00
Uplands	OP/OPA	0	700.00	Hindagala	BOP		620.00
Dartry Valley	OP/OPA	(a)	640.00	El Teb	BOP	a	590.00
Ingurugala	OP1	0	790.00	Halpewatte Uva	BOPSp	0	700.00
Cooroondoowatte	OP1	@	780.00	Demodera 'S'	BOPSp	<u>@</u>	690.00
Harangalla	OP1	(a)	780.00	Dickwella	BOPF/BOPFSp	<u>a</u>	710.00
Hatale	OP1		780.00	El Teb	BOPF/BOPFSp	ā	600.00
Craighead	PEK/PEK1	<u>@</u>	900.00	Demodera 'S'	BOP1	<u>a</u>	980.00
Uplands	PEK/PEK1		900.00	Demodera 'S'	FBOP/FBOP1		850.00
WESTERN HIGH				Sarnia Plaiderie	FBOP/FBOP1	<u>@</u>	840.00
Tillyrie	BOP	(a)	720.00	Dickwella	FBOPF/FBOPF1		750.00
Somerset	BOP	ω	720.00	Shawlands	FBOPF/FBOPF1	<u>@</u>	740.00
Bearwell	BOP		720.00	Shawlands	OP/OPA	<u>@</u>	760.00
Annfield	BOP	@	720.00	Demodera 'S'	OP1	@	860.00
Wattegodde	BOP	w	700.00	Aruna Passara	PEK/PEK1		890.00
Glenloch	BOPSp	(a)	690.00	UVA HIGH			
Glentilt	BOPF/BOPFSp	w	780.00	Bandaraeliya	BOP	@	670.00
Gouravilla	BOPF/BOPFSp		720.00	Glenanore	BOP	<u>a</u>	660.00
Somerset	BOPF/BOPFSp		720.00	Kelliebedde	BOP	<u>a</u>	560.00
Wattegodde	BOPF/BOPFSp	(a)	710.00	Nayabedde	BOP	<u>a</u>	560.00
Annfield	BOPF/BOPFSp	•	710.00	Mount Uva	BOPSp		630.00
Venture	BOP1		890.00	Uvakellie	BOPSp		630.00
Queensberry	FBOP/FBOP1	@	800.00	Bandaraeliya	BOPF/BOPFSp	@	610.00
Torrington	FBOP/FBOP1	<u>@</u>	800.00	Nayabedde	BOPF/BOPFSp	<u>@</u>	590.00
Bambrakelly	FBOPF/FBOPF1	$\overset{\smile}{@}$	700.00	Pitaratmalie	BOPF/BOPFSp	0	590.00
Glenloch	FBOPF/FBOPF1	$\overset{\smile}{a}$	690.00	Kelliebedde	BOPF/BOPFSp	(a)	580.00
Glenloch	OP/OPA	<u>a</u>	610.00	Uva Highlands	BOP1	0	790.00
Venture	OP/OPA	Ŭ	610.00	Aislaby	FBOP/FBOP1	<u>@</u>	880.00
Weddemulla	OP1		680.00	Glenanore	FBOPF/FBOPF1	<u>a</u>	730.00
Torrington	OP1	<u>@</u>	640.00	Battawatte	OP/OPA		580.00
Bogahawatte	PEK/PEK1		800.00	Glenanore	OP/OPA	@	560.00
NUWARA ELIYAS				Aislaby	OP1	@ @	750.00
Mahagastotte	BOP	<u>@</u>	730.00	Aislaby	PEK/PEK1	<u>a</u>	820.00
Court Lodge	BOPSp	<i>a</i>	610.00	UNORTHODOX HIC	чu		
Lovers Leap	BOPF/BOPFSp	ω	680.00	Dunsinane CTC	PF1		620.00
Mahagastotte	BOPF/BOPSp	<u>@</u>	650.00	Mount Vernon CTC	BP1	@	440.00
Court Lodge	FBOP/FBOP1	<u>a</u>	600.00	Dunsinane CTC	BPS	œ	510.00
Tommagong	PEK/PEK1	<u>a</u>	410.00				210.00
	I LIGI LIGI	w.	110.00	UNORTHODOX ME		_	
UDAPUSSELLAWAS				Donside CTC	PF1	<u>@</u>	500.00
Blairlomond	BOP	@	550.00	Donside CTC	BP1	\bar{a}	460.00
Blairlomond	BOPSp	@	570.00	Carolina CTC	BPS		400.00
Mooloya	BOPF/BOPFSp		600.00	UNORTHODOX LO	W		
Blairlomond	BOPF/BOPFSp	@	580.00	Hingalagoda CTC	PF1		790.00
Blairlomond	FBOP/FBOP1	@	780.00	Ceciliyan CTC	BP1	@	580.00
Delmar	FBOP/FBOP1	@	750.00	Suduwelipothahena CT	TC BPS	0	500.00
Delmar	FBOPF/FBOPF1	@	680.00	_			
Gordon	FBOPF/FBOPF1	@	660.00	PREMIUM FLOWE		@	2.050.00
Blairlomond Delmar	FBOPF/FBOPF1 OP/OPA	@	650.00	New Deniyaya	FBOPFSp	@	2,950.00
	OP/OPA OP/OPA	@	590.00	Lions K.D.U.Super	FBOPFExSp		2,900.00
Gordon	OP/OPA OP/OPA	@	550.00 540.00	K.D.U Super	FBOPFExSp1		2,600.00
Gonapitiya Delmar	OP/OPA OP1	@		DUSTS			
Gordon	PEK/PEK1	@	750.00 620.00	Mattakelle	DUST1		920.00
Gordon Delmar	PEK/PEK1 PEK/PEK1	@ @	620.00	Dunsinane CTC	PDUST		660.00
	i EK/i EKI	ω	020.00	OFF GRADES			
LOW GROWNS				Mahagastotte	FGS/FGS1	@	550.00
Kelani	BOP	<u>@</u>	** 1,550.00	Strathdon CTC	PFGS	w	450.00
Wathurawila	BOP		** 1,550.00	Morawakkorale	BM		590.00
Peak Paradise	BOPSp		1,300.00	Adams View	BP		670.00
Hidellana	BOPF		790.00	Garden Leaf	BOP1A		700.00
Pothotuwa	BOPF	@	740.00	Sur acii Leai	DOI 1/1		,00.00
Sunrise	BOPF		740.00				
K.D.U Super	BOPFSp		830.00				
Pothotuwa	FBOP	@	1,300.00				
Kelani	FBOP	@	1,180.00				
Sithaka	FBOP		1,180.00				
Hidellana	FBOP1		1,120.00				
Sihara	FBOPF	_	1,300.00				
Ceyenta	FBOPF	@	1,120.00				
Morawakkorale	FBOPF1		980.00			_	
@ Sold by Fo	rbes & Walker Tea	Broker	<u>s (Pvt) Ltd/</u> *	*All Time Record Pr	ice * Equal All Tim	e Record	l Price
ΕΩI	RES & WALKED	TEA R	BUKERS (DA	T) LTD SALE OF -	27TH/28TH HHV	2021	

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		UANTITY SOLD DURING THE PERIOD 19TH - 24TH JULY 2021	<u> </u>	
	2021	17111 - 24111 JULI 2021		2020
WEEKLY	TODATE		WEEKLY	TODATE
		PRIVATE SALES		
114,101	3,421,134	<u> </u>	69,888	2,659,857
		PUBLIC AUCTION		
5,614,816	168,498,365		5,962,081	142,758,012
		FORWARD CONTRACTS		
62,160	1,070,690		18,200	93,400
		DIRECT SALES		
NIL	NIL	<u> </u>	NIL	319,931
		TOTAL		
5,791,077	172,990,189	<u> 10 ME</u>	6,050,169	145,831,200
		BMF EXCLUDED FROM PRIVATE SALE		. ,
351,391	5,541,350	BMF EACEUDED FROM FRIVATE SALE	410,294	5,409,729

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO: 28

SALE OF: 19TH/ 20TH JULY 2021

		<u>2021</u>					2020		<u>2019</u>			
	WEE	KLY	TOD	ATE	WEE	KLY	TOD	ATE WEI		KLY	TOD	ATE
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	516.20	2.61	557.64	2.86	521.49	2.84	547.06	2.98	414.55	2.39	473.14	2.67
Western High Grown	560.69	2.83	604.13	3.10	540.40	2.94	595.73	3.24	457.67	2.64	540.16	3.05
CTC High Grown	494.82	2.50	532.70	2.74	510.44	2.78	554.12	3.02	422.73	2.44	467.87	2.64
High Grown (Summary)	546.47	2.76	590.61	3.03	533.96	2.91	581.11	3.16	443.93	2.56	521.09	2.94
Uva Medium Grown	550.92	2.78	572.97	2.94	558.08	3.04	587.49	3.20	449.63	2.59	502.89	2.84
Western Medium Grown	504.28	2.55	550.66	2.83	499.80	2.72	528.99	2.88	397.41	2.29	467.25	2.64
CTC Medium Grown	455.24	2.30	514.14	2.64	473.20	2.58	499.76	2.72	410.47	2.36	437.46	2.47
Medium Grown (Summary)	520.00	2.63	557.30	2.86	519.77	2.83	547.63	2.98	415.04	2.39	477.17	2.70
Orthodox Low Grown	631.25	3.19	662.76	3.40	682.89	3.72	685.88	3.73	547.27	3.15	593.64	3.35
CTC Low Grown	479.18	2.42	512.29	2.63	460.29	2.51	468.55	2.55	458.55	2.64	421.18	2.38
Low Grown(Summary)	623.57	3.15	653.86	3.36	667.65	3.64	668.30	3.64	541.27	3.12	582.09	3.29
Total	587.15	2.97	623.71	3.20	613.06	3.34	628.62	3.42	500.24	2.88	552.64	3.12

Source: Oanda Exchange Rates

Source: MSL - Averages

QUA	QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION												
		<u>2021</u>			<u>2020</u>			<u>2019</u>					
SALE DATE	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx <u>US\$</u> <u>Equivalent</u>				
14TH JUL 2021	6.15	592.56	2.99	6.15	609.59	3.32	6.22	489.44	2.81				
20TH JUL 2021	5.61	587.15	2.97	5.96	613.11	3.34	6.14	500.55	2.88				

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 28TH JULY 2021

YEAR	US.DOL	STG.PD	YEN	EURO
2021	197.80	272.58	1.79	232.66
2020	183.51	235.37	1.72	214.44
2019	174.05	215.39	1.59	192.78

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 19 - 25 July 2021

Western/Nuwara Eliya Regions

Overcast and rainy weather was reported in the Western Region, whilst the Nuwara Eliya Region reported bright weather at the beginning of the week and rain towards the latter part of the week. According to the Department of Meteorology, scattered heavy showers are expected in the Nuwara Eliya Region in the week ahead.

<u>Uva/Udapussellawa Regions</u>

The Udapussellawa Region reported overcast weather with evening showers, whilst the Uva Region reported sunny weather throughout the week.

Low Growns

The Ruhuna Region reported overcast weather with evening showers, whilst the Sabaragamuwa Region reported clear weather at the beginning of the week and rain during the latter part of the week. Scattered showers are expected by the Department of Meteorology in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake

The Western and Uva regions maintained, whilst the Udapusellawa Region reported an increase in the crop intake. The Nuwara Eliya and Low Grown regions reported a slight decline.

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MOMBASA AUCTION

SALE OF - 28TH JULY 2021 (SALE NO. 30)

There was improved demand with 55% of the teas on offer absorbed at the auction floor as compared to 45% uptake in Sale 29. KTDA teas received much improved support with 33% sold at the auction floor as compared to 18% in Sale 29. The auction floor main grades average improved from Usc 172in Sale 29 to Usc 189 in Sale 30. In unprecedented move more than 80% of the KTDA outlots have been absorbed.

RD1

Flavoury Rwanda BP1s were absorbed at easier levels. The rest of Rwanda were dearer. KTDA BP1s were mostly neglected. Those absorbed were mostly at the set minimum prices with only few select bright ones readily absorbed at firm to dearer levels. Non-KTDA/Mediums were absorbed at barely steady levels. The plains were absorbed at discounted levels.

PF1s

Best PF1s were well absorbed at easier rates shedding off a few cents. EoR were fairly well absorbed at firm levels. WoR were neglected with a few lines absorbed at the set minimum price. Non-KTDA/Mediums received good support at dearer levels. Plains were absorbed at easier rates.

PDs/D1s

KTDA PDs were generally neglected with a few EoR absorbed at firm levels. Only 18% were absorbed at the auction floor. Non-KTDA/Mediums were absorbed at dearer rates. Plains were barely steady.

Mombasa auction average has had a steady decline for the last 4 Years; averaging usc281 in 2017, usc243 in 2018, usc204 in 2019 and usc193 in 2020. The trend has persisted throughout this year with the average estimated to fall below last year. Upto Sale 27/2021 the auction average had fallen to levels last seen in the year 2007. The government stepped in and instructed the management agent for the smallholder to set minimum reserve prices that will guarantee a fairly decent return to the farmer. The management agent issued an advisory circular to all it's brokers that set minimum prices effective sale 28/2021. Following the unprecedented move, only 8% of the KTDA teas on offer were sold at the minimum set price in Sale 28/2021, in Sale 29/2021 18% of the KTDA teas on offer were sold and this Sale over 85% of the KTDA teas on offer have been sold (auction floor and outlots).



Courtesy - Tea Brokers East Africa Ltd.

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BANGLADESH AUCTION

SALE OF - 26TH JULY 2021 (SALE NO. 11)

CTC LEAF: 38,274 packages of Current Season & 105 packages of Old Season teas on offer again met with less demand with more withdrawals.

BROKENS: Best Brokens were fairly well supported at slightly easier rates whilst Medium and Plain varieties again saw less demand at easier rates with more withdrawals. BLFs met with selective demand at slightly easier rates with fair withdrawals.

FANNINGS: Best Fannings once again met with a fairly good demand and were slightly easier. Medium varieties saw a little less interest and were an easier market with more withdrawals. Plain and BLFs met with a selective demand and witnessed more withdrawals.

CTC DUST: 11,613 packages of Current Season & 130 packages of Old Season teas on offer met with a fairly good demand. Good liquoring Dusts sold well at slightly easier rates. Their Mediums met with less demand and were an easier market with more withdrawals. Plain and BLFs met with selective demand and saw more withdrawals compared to last week. Blenders lent strong support with fair interest from the Loose tea

COMMENTS: Today's sale took place during the ongoing strict lockdown after an interval of two weeks owning to Eid-ul-Azha holidays. Good liquoring varieties met with a good demand although prices eased slightly. Medium varieties met with a fair demand at easier rates and witnessed more withdrawals. Other varieties met with less

support and where sold prices eased further. Blenders lent fairly good support particularly for the good liquoring varieties. Loose tea buyers continued to be selective. Dusts were an easier market.

Our catalogue (Sale 11): Avg: Tk 209.86, Sold 66.2% & (Sale 10) Avg: Tk 209.85, sold 68.7%.

QUOTATIONS	BROKENS		FANNINGS
Large	2.39-2.47 nom	Best	2.51-2.60
Medium	2.36-2.41	Good	2.39-2.44
Small	2.37-2.43	Medium	2.30-2.36
Plain	2.15-2.21	Plain	2.15-2.21
BLF	1.85-2.09	BLF	1.85-2.09

Courtesy - National Brokers Limited

MALAWI AUCTION

SALE OF - 28TH JULY 2021 (SALE NO. 30)

There was selective demand at generally firm rates.

BP1 - Few low quality available, neglected. PF- Few available were barely steady.

PF1SC were firm on last.

PF1 were generally firm where sold.

PD continue neglected.

D1 - N/A

Secondary teas - Few available were irregular.

Courtesy - Tea Brokers Central Africa Limited.

KOLKATA AUCTION

SALE OF - 28TH, 29TH & 30TH JULY 2021 (SALE NO.30)

Market:Fair demand. Assams are selling at irregularly easier levels. Western India fairly active. Hindustan Unilever selective so far. Tata Consumer Product operating.

Courtesy - Associated Brokers Pvt. Ltd., Kolkata.

JAKARTA AUCTION

SALE OF - 28TH JULY 2021 (SALE NO. 30)

This week sale, a total quantity was increased to 10,100 packages. There was fair general demand in additional the unsold volumes continued.

ORTHODOX TEA

Best Broken types sold around last week sale with good medium lines remain un-sold. Medium category to meet with less interest and witnessed $with drawals.\ Secondary\ category\ sold\ firm\ to\ easier\ with\ some\ lines\ fair\ unsold.$

CTC teas encountered a disappointing sale with many teas remaining unsold.

Courtesy - Sinar Maluku - Jakarta

GUWAHATI AUCTION

SALE OF - 28TH JULY 2021 (SALE NO. 30)

Good demand for few good and best Assams at around last levels. Fair demand for the remainder Assams and BLF at steady to easier rates. $Cachars \ not \ yet \ on \ offer. \ HUL/TCPL/WI \ operating. Other \ upcountry \ destinations \ selective. \ Exporters \ very \ selective.$

Courtesy - Associated Brokers Private Ltd., Guwahati.

COCHIN AUCTION

SALE OF - 27TH JULY 2021 (SALE NO. 30)

CTC DUST

DEMAND: Good (80% SOLD)

MARKET: Good liquoring teas steady to firm and sometimes dearer following quality. As the sale progressed market witnessed some resistance $and\ prices\ were\ irregular\ and\ eased\ in\ value\ especially\ Medium\ and\ Plainer\ browner\ varieties\ and\ witnessed\ lot\ of\ withdrawal.$

BUYING PATTERN: AVT continues to be active on good liquoring teas. Kerala State Civil Supplies was less active and absorbes lower quality compared to last week. One major Packeteer and Regional blenders let useful support, Kerala Loose Tea Traders and upcountry Buyers showed better interest compared to last week Improved demand was forthcoming from Exports but operated at bottom of the market.

ORTHODOX DUST

DEMAND: Less (52% Sold)

MARKET: Lower by Rs.3/- to 5/- and witnessed fair quantity of teas getting outlisted .

 $BUYING\ PATTERN: Exporters\ absorbed\ the\ small\ quantity\ of\ orthodox\ dust\ sold.$

Courtesy - Forbes, Ewart & Figgis Pvt. Ltd., Cochin.

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CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2019	2020	2021	2019	2020	2021	2019 vs 2020	2020 vs 2021
Sri Lanka	June	27.5	27.3	25.9	158.8	130.5	161.5	-28.3	31.0
Bangladesh	June	11.67	8.96	13.54	27.95	21.81	25.74	-6.14	3.93
North India	May	112.3	76.0	77.4	246.8	133.6	177.9	-113.2	44.3
South India	May	22.0	20.7	24.3	75.5	76.6	97.1	1.1	20.5
Кепуа	May	37.7	47.0	45.3	170.18	254.29	230.60	84.11	-23.69
Malawi	May	4.5	2.84	3.75	33.0	29.89	32.38	-3.11	2.49

<u>CATALOGUES</u>

SALE NO. 31 SCHEDULED FOR 10TH/11TH AUGUST 2021

The Ex Estate catalogue closed on 22nd July 2021 excluding violations. The Main sale catalogues too closed on 22nd July 2021 excluding violations.

SALE NO. 32 SCHEDULED FOR 17TH/18TH AUGUST 2021

The Ex Estate and Main sale catalogues are scheduled to close on 29th July 2021.

SALE NO. 33 SCHEDULED FOR 24TH/25TH AUGUST 2021

The Ex Estate and Main sale catalogues are scheduled to close on 5th August 2021.

The details of teas awaiting sale are given on the last page of this report.

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DETAILS OF TEAS AWAITING SALE

SALE NO: 30 SCHEDULED FOR 03RD/ 04TH AUGUST 2021

	<u>LOT</u>	QUANTITY kgs	LOW GROWN (CATALOGU	ES	
Ex Estate	821	953,736	Leafy	Closed on	15/07/2021	Violations Excluded
High & Medium	1,584	792,723	Semi Leafy	Closed on	15/07/2021	Violations Excluded
Leafy	2,274	1,016,915	Tippy	Closed on	15/07/2021	Violations Excluded
Semi Leafy	1,687	799,584				
Tippy	2,072	1,066,478	OTHER MAIN SALE CATALOGUES			
Premium Flowery	366	60.772	High & Medium	Closed on	15/07/2021	Violations Excluded
Off Grades	2,548	1,448,760	Dust	Closed on	15/07/2021	Violations Excluded
Dust	619	631,618	Premium Flowery	Closed on	15/07/2021	Violations Excluded
	11,971	6,770,586	Off Grades	Closed on	15/07/2021	Violations Excluded
TOTAL	11,9/1	0,770,300	BOP1A	Closed on	15/07/2021	Violations Excluded
Re-print	908	559,417	Ex Estate	Closed on	15/07/2021	Violations Excluded

No of Pkgs : 181,036

CTC : 11,930 Pkgs - 638,768 kgs SALE NO. 30 - SALE OF 04TH AUGUST 2020

 SALE NO. 30 - SALE OF 04TH AUGUST 2020
 BUYERS' PROMPT
 : 10/08/2021

 Lots
 : 7,262
 Re-print Lots
 : 112
 SELLERS' PROMPT
 : 11/08/2021

Quantity : 4,075,048 kgs **Re-print Quantity** : 69,508 kgs

SALE NO: 31 SCHEDULED FOR 10TH/ 11TH AUGUST 2021

	<u>LOT</u>	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	787	888,952	Leafy	Closed on 22/07/2021 Violations Excluded		
High & Medium	1,752	856,697	Semi Leafy	Closed on 22/07/2021 Violations Excluded		
Leafy	2,294	1,003,133	Tippy	Closed on 22/07/2021 Violations Excluded		
Semi Leafy	1,761	844,729				
Tippy	2,050	2,050 1,035,919 OTHER MA		SALE CATALOGUES		
Premium Flowery	374	64,698	High & Medium	Closed on 22/07/2021 Violations Excluded		
Off Grades	2,437	1,382,481	Dust	Closed on 22/07/2021 Violations Excluded		
	,	, ,	Premium Flowery	Closed on 22/07/2021 Violations Excluded		
Dust	621	632,090	Off Grades	Closed on 22/07/2021 Violations Excluded		
TOTAL	12,076	6,708,699	BOP1A	Closed on 22/07/2021 Violations Excluded		
Re-print	1,220	734,336	Ex Estate	Closed on 22/07/2021 Violations Excluded		

No of Pkgs : 180,676

CTC : 10,430 Pkgs - 556,212 kgs

 SALE NO. 31 - SALE OF 11TH/ 12TH AUGUST 2020
 BUYERS' PROMPT : 17/08/2021

 Lots : 12,043
 Re-print Lots : 1,122
 SELLERS' PROMPT : 18/08/2021

Quantity : 6,954,084 kgs **Re-print Quantity** : 595,138 kgs

SALE NO: 30 SCHEDULED FOR 03RD/ 04TH AUGUST 2021

	ORDER OF SALE	Approximate Selling Time of F&W Catalogues			
EX ESTATE	<u>LG Large Lea</u> <u>Leafy/LG Sma</u> Leaf/BOPIA/P	High & Medium/Off Grade/Dust	03RD AUGUST 2021 Leafy Teas	08.00am	
MB	FW	JK	Semi Leafy Teas	08.00am	
AS	CTB	AS	Tippy Teas	08.00am	
FW EB CTB	BC JK EB	MB FW BC	Main Sale - High & Medium	11.30am	
JK BC	LC AS	LC CTB	04TH AUGUST 2021 Ex-Estate	08.50am	
LC	MB	EB	Premium Flowery	09.00am	
			BOP1A	09.30am	
FW - Forbes & Wa	alker Tea Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC	Off Grades	11.30am	
JK - John Keells P	PLC	MB - Mercantile Produce Brokers (Pvt)Ltd	Dust	02.30pm	
BC - Bartleet Prod	duce Marketing (Pvt) Ltd	LC - Lanka Commodity Brokers (Pvt) Ltd		_	
EB - Eastern Brok	ers Ltd	CTB - Ceylon Tea Brokers PLC	CTB - Ceylon Tea Brokers PLC		